

Annual Shanghai Business, Economics and Finance Conference

PROGRAM

3 – 4 November 2014

Theme: “Research for Advancement”

Venue: Grand Mercure Hotel Hongqiao

上海虹橋美爵大酒店

369 Xian Xia Road

200336 SHANGHAI - CHINA

上海市長寧區仙霞路369號

Prof. Xuehui He
SUIBE, China
Conference Chair

Prof. George Ye
Saint Mary's Uni, Canada
Conference Chair

Prof. Dr. Mohammad Hoque
WBI, Australia
Conference Coordinator

Proudly sponsored by



World Business Institute, Australia
School of Finance, Shanghai University of International Business and Economics (SUIBE)
Journal of Business and Policy Research | World Journal of Social Science
International Review of Business Research Papers | World Journal of Management
Global Economy and Finance Journal | World Review of Business Research
Global Review of Accounting and Finance | Journal of Accounting Finance and Econ
Journal of Islamic Finance and Business Research

Please Carefully Read all Instructions Below

• Conference Venue

Due to unavoidable technical difficulties with the computers at the university, we have had to change the conference venue at the last minute. We apologise for any inconvenience.

However the new venue is only 5 minutes away from the original venue and is located on a parallel road to the university. The new venue is where the lunch was going to take place- Hotel Grand Mercure Hongqiao.

Please note there are several Grand Mercure hotels in Shanghai. We will be situated in Hongqiao.

Name of Hotel in Chinese: 上海虹橋美爵大酒店

Address of Hotel in Chinese: 上海市長寧區仙霞路369號

Ph: +86 400 818-2688

• How to Reach the Conference Venue

The following information was provided on the hotel's website about how to reach the hotel.

By car (taxi)

From Pudong International Airport (PVG.) to the hotel
The distance: 60 km (transport time by car: 90 minutes)
Approximate taxi fare (one way): RMB 200

From Hong Qiao International Airport (SHA) to the hotel
The distance: 5 km (transport time by car: 25 minutes)
Approximate taxi fare (one way): RMB 60-70

By metro

Take Shanghai Maglev at PVG- transfer Shanghai Rail Transit Line 2 at Longyang Road Station- Loushanguan Road Station
Then take taxi to the hotel (Approximate taxi fare: RMB 11)

By Airport Express

Airport Express is available at Pudong International Airport (PVG.).

Hotel Pickup Service

Shuttle pickup is available only on particular request with additional fee. (Please contact the hotel for this service)

- **How to Find us and Complete Registration?**

Registration starts from 8.15 AM and continues until 4.30 PM on Monday 3 November, 2014 and 8.45 AM – 3.00 PM on Tuesday 4 November, 2014.

As soon as you reach the hotel, please go to Level 2. The registration desk will be located outside room Phoenix and Dragon.

Please report either to Mrs. Khaleda Akhter or Dr. Mohammad Hoque for your registration. If you have already fully paid for the registration, you will receive a yellow envelope which will contain the following items:

- Your Name Tag
- Payment Receipt
- Participant Certificate (please note that only attending authors will receive a participant certificate for ethical reasons, Co-authors will not receive this certificate unless they pay for registration and attend the conference. Please also note that the Participant certificate does not include the paper title or the authors of the paper. It is just a certificate to prove that you did attend and participate in the conference)
- Conference Program
- Lunch Coupon

On Arrival Registration Payment

If you have not yet paid your registration fees, please complete your cash payment **(we accept US Dollars ONLY)** on arrival. **We do not accept any other currency or other mode of payment except cash and please bring exact money as no change will be given there and hope you will not negotiate with us for other mode of payment such as bank cheque or cards.** Please note that no negotiation on the amount to be paid will be entertained at the registration desk. Please collect your white envelope which will contain all of the abovementioned materials.

Name Badge:

The name badge is required for all participants/spouse/guests to participate in all sessions/events, refreshments, buffet lunch, receptions, tea/coffee breaks. Please bring lunch and dinner coupons for collection by our team members before you take lunch. If you lose them, see Mrs. Khaleda Akhter at the registration desk.

- **Conference Proceedings**

As informed previously, conference proceedings with ISBN 978-1-922069-63-4 will be provided electronically. Please visit www.wbiworldconpro.com to view your paper after 1 November 2014. Please read the instructions there and then view or download your and/or other authors' papers. The proceedings will be there for a number of years which is visited by the readers from the globe. We remind the authors that we will upload the paper or abstract as per the option you have indicated in the registration form. Once your paper or abstract is uploaded, you cannot change it again in any form unless you pay US\$100 for any change.

- **Presentation Rooms and Conference Secretariat**

We will use presentation room **Dragon and Phoenix**. The conference secretariat will be located outside this room for any assistance you may require throughout the conference.

- **What You Should Bring Along For Your Presentation**

OPTIONAL:

Please bring in 15-20 copies of your (printed) paper (powerpoint slides or full paper) for distribution at your session to other participants (**this is optional**).

MANDATORY:

Please print out at least 1 copy of your full paper and hand it to the chair of the session at the beginning of your presentation.

If you do not provide a copy of the full paper to the session chair or the conference organisers, we will be unable to email you an evaluation report for your paper.

Each author will have about 15 minutes for presentation and 5 minutes for questions and discussion. **We suggest you to spend less time (not more than 5 minutes) on introduction and literature review sections of your paper. Please focus and spend more time (the remaining 10 minutes) on your model, data, result analysis/findings and significance or implication of your research.**

The room will have LCD and laptop computer and please bring your pen-drive or USB stick for power-point presentation. However, we do not guarantee that they will work without any failure. Please do not embarrass us by asking for pen-drive as we do not prove this.

In the past, we have faced issues where authors have put their USB in their unaccompanied luggage which did not arrive with them or they have emailed the presentation to themselves. We **highly recommend** that you carry your USB with you at all times and not put it with your unaccompanied luggage and that you also do not just email the presentation to yourself. You should save your presentation on a USB stick as well.

*****Please ensure that you save your presentation file both in 2003 and 2007/2010 versions incase the computers do not support the latest version.** If you have only a 2007 version and the hotel provides only 2003 office software, we will not take any responsibility for converting your presentation from 2007 to 2003.

*****Please note that we do not offer any internet access in the presentation rooms.** However, wifi maybe available at the hotel but there is no guarantee and there may be a cost involved, which is payable by you if you choose to use this service. The hotel may have a business centre that you may be able to use at your own expense.

- **What About Tea/Coffee Break and Lunch?**

Break-foods and Tea/coffee during all breaks will be served inside the presentation room **Dragon and Phoenix. Lunch will be held at the L'ATRIUM restaurant located on 2nd Floor of the Grand Mercure Hotel Hongqiao.**

Please bring your lunch coupon (provided in your envelope) for collection before you take lunch and if you lose them, please report to the registration desk.

*****PLEASE NOTE: If you do not attend lunch on either day 1 or day 2, you cannot use the other coupon to feed your family members or friends as we have a set number of people we have ordered the lunch for on the 2 separate days.**

- **Best Paper Award**

Best paper is selected on the basis of 1. Originality 2. Research Rigor 3. Contribution to the body of knowledge and 4. Relevance to current and emerging issues. The papers are considered on the basis of the evaluation by the reviewers and the assessment made by the members of the panel. Panel members will observe and assess the presentation of the short-listed authors and then report to conference team. The name of the winners will be announced via email 2 – 3 weeks after the conference. Papers selected as “Best Papers” will be published in the Journal of Business and Policy Research. The winners will receive an award certificate.

- **Paper Evaluation Report (PER) and Editorial Review Report (ERR)**

Unlike other conferences in the world, we provide written feedback on your paper in the form of Paper Evaluation Report (PER). This report will be sent to the authors via email within 2-3 months after the conference. Please do not contact us in between this time regarding these reports. However, if you do not receive them by this deadline, then contact us via email: njahanwbi@gmail.com

Please note that even if you have paid to attend the conference but you do not present the paper at the conference, then you will not receive a PER for your paper. **Similarly, if you collect your registration envelope pack but do not present your paper, the department in your university will be notified.**

For those of who have paid for publication of their papers in our journals, you will receive Editorial Review Report (ERR) within 5-6 months months after the conference, in addition to the PER.

- **Publication of Your Paper (Please read carefully)**

All accepted papers recommended by the reviewer (see your acceptance letter point number 2 to know the name of the journal) for a particular journal will be published provided that you have paid submission fee and complied to the review report, editorial comments, feedback at the conference and journal's guidelines. You are required to send us your revised full paper (after compliance to the PER and ERR and editorial observations, comments, if any, you received at the conference) within 2 months after we send you the ERR.

If your invitation and acceptance letter does not mention any journal name, it means that your paper was not accepted for any of our journals, However, if you improve your paper according to the feedback you receive at the conference and/or via review report, we can

reconsider the paper for journal publication at that stage. Please note that it is not guaranteed that your paper will be selected for a journal even after the revisions.

If you have already paid publication fee, you **must indicate in red ink** the new or additional materials you have added or inserted in compliance to written feedback and/or comments at the time of revision. **We will endeavour, though not guaranteed, to publish your paper within six-nine months after the conference** if you comply fully to all requirements and requests. No reminder notice will be sent. **If you do not send your revised paper by the deadline** or if you **failed to comply in full to the review reports** within the due time set by us and do not comply to our any request for reorganising the paper as per journals' guidelines or fail to make the paper camera-ready or do not respond to our emails within 6 months after the conference, **your paper will not be published and no money or fee will be refunded.**

If your paper has already been accepted for our journal and you have not paid any publication fees but are interested to publish can make cash payment at the registration desk. The cost of Print and online publication is USD \$300 or for online publication only is USD \$200. If you would like to pay at a later time, then please contact Nuha Jahan via njahanwbi@gmail.com to arrange this.

- **Who to Contact**

For any issues relating to conference matters please contact Prof. Hoque on +614 11 496 791 (Australian mobile number)

- **Correspondence After Conference**

If you have any concerns or questions after the conference, please contact us via our email address njahanwbi@gmail.com. Please do not send any email to paperswbi@gmail.com as this email address will be unmonitored after 4 Nov 2014.

- **Future Conferences**

If you would like to join our future conferences, please continuously visit our website www.wbiworld.org to find out more information. You can also follow us on facebook by liking our page "World Business Institute" or follow Nuha Jahan on Linked in by sending her a request.

- **Conference Team**

Coordinator, Dr. Mohammad Hoque, WBI, Australia & ARPI, USA
Events/ Publication Director, Ms. Nuha Jahan, WBI, Australia & ARPI, USA
Marketing Director, Mr. Tanzil Hoque, WBI, Australia & ARPI, USA
Managing & Finance Director, Mrs. Khaleda Akhter, WBI, Australia & ARPI, USA
Technical Manager, Mr. Md. Salman Hoque, WBI, Australia
Proceedings Editor, Mr. Md. Mahbubul Hoque, RAPI, Bangladesh

- **List of Participating Countries**

The Annual Shanghai Business, Economics and Finance Conference is proud to welcome delegates from 21 countries of the world.

Australia, Bangladesh, Bhutan, Canada, China, Germany, Indonesia, Iran, Jamaica, Korea, Kuwait, Lithuania, New Zealand, Nigeria, Taiwan, Thailand, Turkey, UAE, UK, USA, Vietnam.

Conference Program Outline

**Presentation Room: Dragon and Phoenix, Level 2, Grand Mercure Hongqiao
Conference Secretariat: Outside Presentation Room Dragon and Phoenix**

Monday 3 November, 2014

8.15 AM - 4.30 PM	Conference Registration Outside Dragon and Phoenix Room, 2nd Level
9.00 AM - 10.45 AM	Paper Presentations: Plenary Session: Room Dragon and Phoenix
10.45 AM – 11.15 AM	Morning Tea Break Inside Presentation Room
11.15 AM – 1.00 PM	Paper Presentations: Finance Track: Room Dragon and Phoenix
1.00 PM - 2.30 PM	Lunch L'ATRIUM Restaurant, 2nd Floor
2.30 PM - 4.30 PM	Paper Presentations: Multidisciplinary Track: Room Dragon and Phoenix
4.30 PM - 4.45 PM	Afternoon Tea Break Inside Presentation Room
4.45 PM - 6.30 PM	Paper Presentations: Economics Track: Room Dragon and Phoenix

Conference Program Outline (cont...)

**Presentation Room: Dragon and Phoenix, Level 2, Grand Mercure Hongqiao
Conference Secretariat: Outside Presentation Room Dragon and Phoenix**

Tuesday 4 November, 2014

8.30 AM - 3.00 PM	Conference Registration Outside Dragon and Phoenix Room, 2nd Level
8.45 AM - 10.30 AM	Paper Presentations: Banking, Economics and Finance: Room Dragon and Phoenix
10.30 AM – 11.00 AM	Morning Tea Break Inside Presentation Room
11.00 AM – 1.00 PM	Paper Presentations: Management Track: Room Dragon and Phoenix
1.00 PM - 2.30 PM	Lunch L'ATRIUM Restaurant, 2nd Floor
2.30 PM - 4.15 PM	Paper Presentations: Economics and Finance Track: Room Dragon and Phoenix
4.15 PM - 4.30 PM	Afternoon Tea Break Inside Presentation Room

~~~ End of Conference ~~~

Monday 3 Nov 2014

9.00 AM – 10.45 AM

Room Dragon & Phoenix

Session: Plenary

Session Chair: Prof. George Ye, Saint Mary's University, Canada

Inaugural Speech by Program Chairs

- Professor Xuehui He, Shanghai University of International Business and Economics, China
- Professor George Ye, Saint Mary's University, Canada
- Professor Mohammad Hoque, World Business University, Australia

315: Bank Stock Performance and Bank Regulation Around The Globe: Matthias Pelster, Felix Irresberger and Gregor N.F. Wei, Technische Universität Dortmund, Germany.

214: Brazilian MNEs in Africa: Do They Have Competitive Advantages?: Kinfu Adisu, Fort Hays State University, United States and Laudo M. Ogura, Grand Valley State University, United States.

421: Integrating the EFQM Excellence Model with the <IR> Intellectual Capital: A Qualitative Analysis with a Methodological Perspective: Stéphane Trébucq, University of Bordeaux, University of Bordeaux, France and Elisabetta Magnaghi, Renmin University of China, China.

328: Efficiency of The Indonesian Stock Market on Sectoral Basis: Is There Growing Weak-Form Market Efficiency: Ragnar Benediktsson, Peking University, China and Erik Benrud, Drexel University, United States.

Monday 3 Nov 2014

10.45 AM – 11.15 AM

Inside Room

“Morning Tea Break”

Monday 3 Nov 2014

11.15 AM – 1.00 PM

Room Dragon & Phoenix

Session: Finance

Session Chair: Prof. Nejat Erk, Cukurova University, Turkey

302: The Effect of Perky Strategies of Working Capital on Companies' Liquidity Position: Hossein Shafiei, Ali-Akbar Darvishi, Islamic Azad University, Sirjan Branch, Iran and Vahid Haji-Alizadeh, SKED Co., Iran.

312: The Impact of Institutional Traders on Stock Option Pinning: Francis Cai and Lian Zan Xu, William Paterson University, United States.

325: The Determinants of The Correlation Between Stock and FX Markets: Evidences From China, Japan And Korea: Young K. Park , Sungkyunkwan University, South Korea, Suk-Joong Kim, University of Sydney, Australia and Ki Beom Binh, Myongji University, South Korea.

327: Idiosyncratic Volatility and Default Risk: Evidence from Taiwan Market: Lu, Chia-Wu, National Taipei University, Taiwan.

329: The co-movement of stock return and economic growth: Evidence from US and China: Jia Shi and Yu Jiang, Nanjing University, China.

Monday 3 Nov 2014	1.00 PM – 2.30 PM	L'ATRIUM Restaurant, 2nd Floor
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“Lunch Break”

Monday 3 Nov 2014	2.30 PM – 4.30 PM	Room Dragon & Phoenix
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Session: Multidisciplinary

Session Chair: Dr. Tim Lockyer, University of Waikato , New Zealand

103: Integrated Reporting: A First Analysis of The Current Situation of Its Framework in The Light of The Comment Letters Received: David Alexander, Roberto Aprile, University of Birmingham, United Kingdom and Elisabetta Magnaghi, Renmin University of China, China.

608: Adopting Green: From the Perspective of Private Commercial Banks in Bangladesh: Tamanna Islam, Kashfia Sharmeen and Sadia Rahman, American International University - Bangladesh (AIUB), Bangladesh.

206: From Motor Biking To Public Transportation, What Matters In Hanoi?: Poh Yen Ng and Phung Phuong, RMIT University, Vietnam.

418: Analysis of Success and Failure for Non-Chinese Companies Building Brand Value in China: R.K. Marjerison, Royal University of Bhutan, Bhutan.

401: Developing Dynamic Capabilities for Bank Turnaround: William W. Lawrence, the University of the West Indies, Jamaica.

410: Hotel Revenue Management – Yield Management its Applicability: Tim Lockyer, University of Waikato, New Zealand.

Monday 3 Nov 2014	4.30 PM – 4.45 PM	Inside Room
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“Afternoon Tea Break”

Session: Economics**Session Chair: Prof. Kinfu Adisu, Fort Hays State University, USA**

223: The Study on the Case of Open Innovation in the Warring States Period of China: Jeong-Hwan Jeon, Jin-Hwan Koh and Sung-Kyu Kim, Gyeongsang National University, Korea.

228: FDI and Export Performance; Could They Be Rivals?: Nejat Erk, Cukurova University, Turkey.

232: ICT Effects on Companies Performance: Economical Aspects: Rimantas Gatautis, Audrone Medziausiene and Asta Tarute, Kaunas University of technology, Lithuania.

234: RMB Exchange Rate Controversy – Interests and Implications: R.K. Marjerison, Royal University of Bhutan, Bhutan.

207: Soft Information and Local Independent Directors: Shangzhou ji, Shanghai University of International Business and Economics, China.

Session: Banking, Economics and Finance**Session Chair: Dr. Rimantas Gatautis, Kaunas University of Technology, Lithuania**

602: Influence of Efficiency and Capital Adequacy on Financial Performance's Regional Development Banks (BPD) in Indonesia: Sparta, STIE-Indonesia banking School, Indonesia.

304: Earnings Management by Top Chinese Listed Firms in Response to the Global Financial Crisis: Guanglu Xu and Xu-Dong Ji, La Trobe University, Australia.

204: Utility from Bequeathing Savings or Utility from Accumulating in the Ramsey Growth Model: Atef Khelifi, Concordia University, Canada.

219: The Fiscal Theory of the Price Level: Identification and Testing for the UK in the 1970s: Jingwen Fan, Jinan University, China, Patrick Minford and Zhirong Ou, Cardiff University, United Kingdom.

233: Are Incomes Per Capita Stochastically Converging Between Indian States? Time Series Evidence with Two Structural Breaks: Homagni Choudhury and Michael Hawes, Aberystwyth University, United Kingdom.

Tuesday 4 Nov 2014	10.30 AM – 11.00 AM	Inside Room
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“Morning Tea Break”

Tuesday 4 Nov 2014	11.00 AM – 1.00 PM	Room Dragon & Phoenix
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Session: Management

Session Chair: Prof. Ahmed Ahmed, Kuwait University, Kuwait

402: Kuwait SMEs: Size, Obstacles and Suggested Remedies: Ahmed Abdel Rahman Ahmed and Abdullah Al-Owaihan, Kuwait University, Kuwait.

405: How Do Research-Based Start-Ups Overcome The Valley Of Death?: Véronique Bessiere, Marie Gomez-Breyse, Karim Messeghem, Arnaud Milet and Sylvie Sammut, University of Montpellier, France.

415: Obstacles Facing Small and Medium Businesses in the Developing Countries and the Solutions: Asad Khalil and Wen Rong, Sichuan International Studies University, China.

412: Fall of Traditional Public Relations and Rise of Public Relations Technology in Nigeria: Eze Charles Chukwudi, University of Nigeria, Nigeria.

416: Deconstructing the Quality- Involvement Model in Indian Organizations: An SEM Approach: Ritu Sehgal, University of Wollongong, Dubai.

413: Academic Entrepreneurs: Cognitive Factors Driving Researchers To Start Their Own Venture: Maria Claudia Angel Ferrero and Véronique Bessière, University of Montpellier, France.

Tuesday 4 Nov 2014	1.00 PM – 2.30 PM	L’ATRIUM Restaurant, 2 nd Floor
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“Lunch Break”

Tuesday 4 Nov 2014	2.30 PM – 4.15 PM	Room Dragon & Phoenix
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Session: Economics and Finance

Session Chair: Dr. Xu-dong Ji, La Trobe University, Australia

225: Strategic Motives, Institutional Environments and Firm’s FDI Ownership: Yigang Pan, York University, Canada.

205: Labour Casualization and Trade Unionism in Nigeria: Solaja Mayowa Oludele, University of Ibadan, Nigeria and Elijah Olusegun Akinola, Olabisi Onabanjo University, Nigeria.

210: The Effects of Foreign Direct Investment Regimes on Chinese Outbound Direct Investment in Africa: Mukete Beyongo, Australian National University, Australia.

212: China's Impact on Poverty in the Mekong Sub Region: H. Jalilian, University of Bradford, United Kingdom.

323: Do Newly Public Technology INVs Benefit from Their Pre-IPO Internationalization?: Xiaoying Ji, Ohio University, USA, Qian Wang, Kean University, USA and Lin Zou, Texas Woman's University, USA.

Tuesday 4 Nov 2014	4.15 PM – 4.30 PM	Inside Room
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“Afternoon Tea Break”

~~~ End of Conference ~~~

List of Participants

Paper No.	Author Name	University	Country
210	Mr. Mukete Beyongo	The Australian National University	Australia
304	Dr. Xu-dong Ji	La Trobe University	Australia
608	Ms. Sadia Rahman	American International University - Bangladesh (AIUB)	Bangladesh
418 and 234	Prof. Rob Marjerison	Royal University of Bhutan	Bhutan
225	Prof. Yigang Pan	York University	Canada
204	Dr. Atef Khelifi	Concordia University	Canada
chair of conference	Prof. George Ye	Saint Mary's University	Canada
329	Miss. Jia Shi	Nanjing University	China
415	Dr. Asad Khalil	Sichuan International Studies University	China
421 and 103	Dr. Elisabetta Magnaghi	Renmin University	China
chair of conference	Prof. Xuehui He	Shanghai University of International Business and Economics	China
207	Mr. Shangzhou Ji	Shanghai University of International Business and Economics	China
405 and 413	Prof. Veronique Bessiere	University of Montpellier 2	France
315	Dr. Matthias Pelster	TU Dortmund University	Germany

602	Dr. (Cand). Sparta	STIE- Indonesia Banking School	Indonesia
302	Mr. Hossein Shafiei	Islamic Azad University, Sirjan Branch	Iran
401	Dr. William Lawrence	The University of the West Indies	Jamaica
223	Mr. Sung Kyu Kim	Gyeongsang National University	Korea
325	Prof. Young-Kyu Park	Sungkyunkwan University	Korea
402	Prof. Ahmed Ahmed	Kuwait University	Kuwait
232	Dr. Rimantas Gatautis	Kaunas University of Technology	Lithuania
410	Dr. Tim Lockyer	University of Waikato	New Zealand
412	Mr. Eze Charles Chukwudi	University of Nigeria	Nigeria
205	Mr. Oludele Solaja	University of Ibadan	Nigeria
327	Dr. Chia-Wu Lu	National Taipei University	Taiwan
observer	Mrs. Tabthip Kraipornsak	Kasetsart University	Thailand
228	Prof. Nejat Erk	Cukurova University	Turkey
416	Dr. Ritu Sehgal	UOWD	UAE
219	Dr. Zhirong Ou	Cardiff University	UK
233	Dr. Homagni Choudhury	Aberystwyth University	UK
233	Mr. Michael Hawes	Aberystwyth University	UK
212	Dr. Hossein Jalilian	University of Bradford	UK
214	Prof. Kinfu Adisu	Fort Hays State University	USA
312	Dr. Francis Cai	William Paterson University	USA
328	Dr. Erik Benrud	Drexel University	USA
323	Dr. Lin Zou	Texas Woman's University	USA
observer	Mr. Alexander Hammer	U.S International Trade Commission	USA
206	Dr. Poh Yen Ng	RMIT University Vietnam	Vietnam