

## DAFTAR PUSTAKA

- A. Botosan and A. Plumlee (2002) 'A Re-examination of Disclosure Level and the Expected Cost of Equity Capital', *Journal of Accounting Research*, 40(1), pp. 21–40.
- Adriani (2013) 'Pengaruh Tingkat Disclosure, Manajemen Laba, Asimetri Informasi Terhadap Biaya Modal', *Jurnal Teknologi*, 1(1), pp. 69–73. doi: 10.11113/jt.v5i6.60.
- Andriana, D. and Friska, R. (2014) 'Pengaruh Manajemen Laba, Ukuran Dewan Komisaris, Kepemilikan Institusional, Dan Kualitas Audit Terhadap Biaya Modal Perusahaan', *Jurnal Riset Akuntansi dan Keuangan*. doi: 10.17509/jrak.v2i2.6591.
- Ariani, R. D. N. N. E. (2016) 'Pengaruh Asimetri Informasi, Pengungkapan Modal Intelektual, Dan Kualitas Audit Terhadap Biaya Modal Ekuitas (Studi pada Perusahaan LQ 45 yang Terdaftar di Bursa Efek Indonesia Tahun 2012-2014)', *Jurnal Ilmiah Mahasiswa Ekonomi Akuntansi (JIMEKA)*, 1(1), pp. 149–157.
- Astutik, R. *et al.* (2018) 'Information Asymmetry and Profit Management on Cost of Equity Capital', *The International Journal of Business Review*, 1(1), pp. 77–86.
- Botosan, C. A. (2006) 'Disclosure and the cost of capital: What do we know?', *Accounting and Business Research*, 36(SPEC. ISS), pp. 31–40. doi: 10.1080/00014788.2006.9730042.
- Certo, S. T. (2003) 'Influencing initial public offering investors with prestige: Signaling with board structures', *Academy of Management Review*, 28(3), pp. 432–446. doi: 10.5465/AMR.2003.10196754.
- Copeland, T. E. and Galai, D. (1983) 'Information Effects on the Bid-Ask Spread', *The Journal of Finance*, 38(5), pp. 1457–1469. doi: 10.1111/j.1540-6261.1983.tb03834.x.
- Daugherty, M. S. and Jithendranathan, T. (2012) 'Underpricing of IPOs of U.S. family controlled businesses', *International Research Journal of Finance and Economics*, 90, pp. 193–206.
- Dechow, P. M. *et al.* (1995) 'Detecting Earnings Management', *Asian Financial Statement Analysis*, 70(2), pp. 73–105. doi: 10.1002/9781119204763.ch4.
- Dewanti, Y. (2019) 'The Effect of Disclosure and Earnings Quality on the Cost of Equity in Indonesia', *International Journal of Multicultural and Multireligious Understanding*, 6(2), p. 42. doi: 10.18415/ijmmu.v6i2.584.
- Dinilla (2015) 'Pengungkapan Sukarela Dan Manajemen Laba Terhadap Biaya Modal Ekuitas Dengan Informasi Asimetri Sebagai Variabel Intervening', 7(1), pp. 41–59.
- Easton, P. D. *et al.* (2004) 'PE Ratios, PEG Ratios, and Estimating the Implied Expected Rate of Return on Equity Capital', 79(1), pp. 73–95.
- Eisenhardt, K. M. (1989) 'Eisenhardt 1989', *The Academy of Management Review*, 14(4).

- Elton and Gruber (1995) *Modern Portfolio Theory And Investment Analysis*.
- Fama Eugene (1970) 'Efficient capital Markets:II', *The Journal of Finance*, 46(5), pp. 1575–1617.
- Gao, H. *et al.* (2020) 'Institutional Investors, Real Earnings Management and Cost of Equity: Evidence from Listed High-tech Firms in China', *Emerging Markets Finance and Trade*, 56(14), pp. 3490–3506. doi: 10.1080/1540496X.2019.1650348.
- Ghozali, I. (2013) 'Ghozali, Imam (2013)', *Aplikasi Analisis Multivariate dengan Program IBM SPSS 21 Update PLS Regresi*. Semarang: Badan Penerbit Universitas Diponegoro.
- Graham, J. R. and Harvey, C. R. (2001) 'The theory and practice of corporate finance: Evidence from the field', *Journal of Financial Economics*, 60(2–3), pp. 187–243. doi: 10.1016/S0304-405X(01)00044-7.
- Gujarati, D. N. and Porter, D. C. (2009) *Basic Econometrics (5th ed.)*, *Basic Econometrics*.
- Halim, J., Meiden, C. and Tobing, R. L. (2005) 'Pengaruh Manajemen Laba Pada Tingkat Pengungkapan Laporan Keuangan Pada Perusahaan Manufaktur Yang Termasuk dalam Indeks Lq-45', *Simposium Nasional Akuntansi VII*, (September), pp. 15–16.
- Healy, P. M. and Wahlen, J. M. (1999) 'A Review of the Earnings Management Literature and Its', *Accounting Horizons*, 13(4), p. pp.365-383. Available at: <http://www.aaajournals.org/doi/abs/10.2308/acch.1999.13.4.365>.
- Hossain, M., Perera, M. H. B. and Rahman, A. R. (1995) 'Voluntary Disclosure in the Annual Reports of New Zealand Companies', *Journal of International Financial Management & Accounting*, 6(1), pp. 69–87. doi: 10.1111/j.1467-646X.1995.tb00050.x.
- Ifonie, R. R. (2012) 'Pengaruh Asimetri Informasi Dan Manajemen Laba Terhadap Cost of Equity Capital (Pada Perusahaan Real Estate Yang Terdaftar Di Bursa Efek Indonesia Tahun 2007 – 2009)', *Jurnal Ilmiah Mahasiswa Akuntansi*.
- Ismanto (2020) 'Determinan Biaya Modal Ekuitas: Studi Empiris Pada Perusahaan Properti, Real Estate Dan Kontruksi Bangunan', *Angewandte Chemie International Edition*, 6(11), 951–952., 7(2), pp. 1–77.
- James A. Ohlson (1995) 'Earnings, Book Values, and Dividends in Equity Valuation', *Contemporary Accounting Research*, 11(2), pp. 661–687.
- Jensen, M. C. and Meckling, W. H. (1976) 'Theory of the firm: Managerial behavior, agency costs and ownership structure', *Journal of Financial Economics*, 3(4). doi: 10.1016/0304-405X(76)90026-X.
- Juniarti et al (2009) 'Pengaruh Good Corporate Governance, Voluntary Disclosure terhadap Biaya Hutang (Costs of Debt)', *Jurnal Akuntansi dan Keuangan*, 11(2), pp. 88–100. doi: 10.9744/jak.11.2.pp.88-100.
- Karnoto, Mohamad. (2020). *Rating 118 Bumn Versi Infobank 2020*. Majalah Infobank
- Khan, A., Muttakin, M. B. and Siddiqui, J. (2013) 'Corporate Governance and Corporate Social Responsibility Disclosures: Evidence from an Emerging Economy', *SSRN Electronic Journal*, (May), pp. 1–41. doi: 10.2139/ssrn.2050630.

- Khelif, H. | K. S. | M. S. (2018) 'Internal control quality, voluntary disclosure, and cost of equity capital: The case of an unregulated market'.
- Kim, J. B. and Sohn, B. C. (2013) 'Real earnings management and cost of capital', *Journal of Accounting and Public Policy*. Elsevier Inc., 32(6), pp. 518–543. doi: 10.1016/j.jaccpubpol.2013.08.002.
- Kiswanto, K. and Fitriani, N. (2019) 'The influence of earnings management and asymmetry information on the cost of equity capital moderated by disclosure level', *Jurnal Keuangan dan Perbankan*, 23(1), pp. 131–146. doi: 10.26905/jkdp.v23i1.1926.
- Kurnia, L. and Arafat, M. Y. (2015) 'Pengaruh Manajemen Laba dan Ukuran Perusahaan terhadap Biaya Modal Ekuitas pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia', *Jurnal Ilmiah Wahana Akuntansi*, 10(1), pp. 45–70.
- L. Yuanhui, T. F. C. (2015) 'A sociological theory of corporate finance Societal responsibility and cost of equity in China'.
- Lambert, R. A., Leuz, C. and Verrecchia, R. E. (2012) 'Information asymmetry, information precision, and the cost of capital', *Review of Finance*, 16(1), pp. 1–29. doi: 10.1093/rof/rfr014.
- Lestari, H. S. and Chariri, A. (2007) 'Analisis Faktor-Faktor yang Mempengaruhi Pelaporan Keuangan Melalui Internet (Internet Financial Reporting) dalam Website Perusahaan', *Jurnal akuntansi*, pp. 0–27.
- Lima, B. F. and Sanvicente, A. Z. (2013) 'Quality of Corporate Governance and Cost of Equity in Brazil', *Journal of Applied Corporate Finance*, 25(1), pp. 72–80. doi: 10.1111/j.1745-6622.2013.12008.x.
- Lisnawati (2020) 'Skema Penyelamatan Bumn Pada Masa Pandemi Covid-19', 12.
- Mangena, M., Pike, R. And Li, J. (2010) *Intellectual Capital Disclosure Practices And Effects On The Cost Of Equity Capital : UK Evidence intellectual capital disclosure practices and effects on the cost of equity capital : uk evidence by, researchgate*.
- Marlisa, O. and Fuadati, S. R. (2016) 'Analisis Faktor-Faktor yang mempengaruhi Manajemen Laba Perusahaan Properti dan Real Estate', *Jurnal Ilmu dan Riset Manajemen Sekolah Tinggi Ilmu Ekonomi Indonesia (STIESIA) Surabaya.*, 5(7), pp. 1–20. Available at: <https://core.ac.uk/download/pdf/151520429.pdf>.
- Meek, G. K., Roberts, C. B. and Gray, S. J. (1995) 'Factors Influencing Voluntary Annual Report Disclosures By U.S., U.K. and Continental European Multinational Corporations', *Journal of International Business Studies*, 26(3), pp. 555–572. doi: 10.1057/palgrave.jibs.8490186.
- Mishra, S. and Suar, D. (2010) *Does corporate social responsibility influence firm performance of Indian companies?*, *Journal of Business Ethics*. doi: 10.1007/s10551-010-0441-1.
- Modigliani and Miller (1958) 'The Cost Of Capital, Corporation Finance And The Theory Of Investment', *British Medical Journal*, 3(3594), pp. 952–953. doi: 10.1136/bmj.2.3594.952.
- Mokhova (2018) 'Internal factors influencing the cost of equity capital', *Entrepreneurship and Sustainability Issues*, 5(4), pp. 827–845. doi: 10.9770/jesi.2018.5.4(9).

- Mulyati, Y. (2017) 'The Influence of Voluntary Disclosure, Stock Beta, and Firms Size on Cost of Equity Capital', *Jurnal Keuangan dan Perbankan*, 21(3), pp. 387–396. doi: 10.26905/jkdp.v21i3.1506.
- Murwaningsari, E. (2012) 'Faktor-Faktor yang Mempengaruhi Cost of Capital (Pendekatan: Structural Equation Model)', *Journal of Economics and Business Airlangga*, 22(2), pp. 157–172. doi: 10.1016/j.aap.2012.05.027.
- Peasnell, K. V., Pope, P. F. and Young, S. (2000) 'Detecting earnings management using cross-sectional abnormal accruals models', *Accounting and Business Research*, 30(4), pp. 313–326. doi: 10.1080/00014788.2000.9728949.
- Prasanti, T. A., Wuryandari, T. and Rusgiyono, A. (2015) 'Aplikasi Regresi Data Panel Untuk Pemodelan Tingkat Pengangguran Terbuka Kabupaten/Kota Di Provinsi Jawa Tengah', *Jurnal Gaussian*, 4(3), pp. 687–696. Available at: <http://ejournal-s1.undip.ac.id/index.php/gaussian>.
- Purwanto, A. (2012) 'Pengaruh Manajemen Laba, Asymmetry Information Dan Pengungkapan Sukarela Terhadap Biaya Modal Agus Purwanto Fakultas Ekonomi Universitas Diponegoro', pp. 1–27.
- Richardson, V. J. (2000) 'Information asymmetry and earnings management: Some evidence', *Review of Quantitative Finance and Accounting*, 15(4), pp. 325–347. doi: 10.1023/A:1012098407706.
- Rika (2018) 'The effect of voluntary disclosure, firm size, leverage, earnings management and market risk on equity capital costs (Empirical Studies of Basic and Chemical Industry Sectors Listed on Indonesia Stock Exchange period 2012-2016)', 1.
- Rinobel, B. and Laksito, H. (2015) 'Pengaruh Pengungkapan Corporate Social Responsibility (Csr), Ukuran Perusahaan, Financial Leverage Dan Manajemen Laba Terhadap Cost Of Equity Perusahaan', 4(2), pp. 1–9.
- Schipper, K. (1989) 'Commentary on earning management', *Accounting Horizons*. doi: 10.1016/0361-3682(86)90013-9.
- Schuster, P. and O'Connell, V. (2006) 'The Trend toward Voluntary Corporate Disclosures', *Management Accounting Quarterly*, 7(2), p. 1.
- Sekaran and Bougie (2016) 'Research Method for Business Textbook (A Skill Building Appra)', *United States: John Wiley & Sons Inc*.
- Sharma and Davey (2013) 'Journal of Accounting in Emerging Economies Article information ':, *Accounting in Emerging Economies*, 1(2), pp. 123–143.
- Sirrul (2019) 'Pengaruh Manajemen Laba, Ukuran Perusahaan, dan Risiko Beta terhadap Biaya Modal Ekuitas', *Jurnal Akuntansi dan Keuangan Syariah (ALIANSI)*, 3(2).
- Spence, M. (2002) 'Signaling in retrospect and the informational structure of markets', *American Economic Review*, 92(3), pp. 434–459. doi: 10.1257/00028280260136200.
- Sugiyono (2015) 'Metode Penelitian', *Metode Penelitian*, pp. 1–32.
- Sukarti and Suwarti, T. (2018) 'Pengaruh Pengungkapan CSR, Asimetri Informasi, Ukuran Perusahaan, Dan Kepemilikan Institusional Terhadap Cost Of Equity', *Prosiding SENDI\_U*, p. Hal 692-698.
- Suryanto, S. and Maulidina, S. (2019) 'Faktor Penentu Cost Of Equity di Industri Properti dan Real Estate', *is The Best Accounting Information Systems and*

- Information Technology Business Enterprise this is link for OJS us*, 4(2), pp. 166–180. doi: 10.34010/aisthebest.v4i02.2704.
- Utami, W. (2005) ‘Pengaruh Manajemen Laba Terhadap Biaya Modal Ekuitas (Studi Pada Perusahaan Publik Sektor Manufaktur)’, *Simposium Nasional Akuntansi VIII*, (September), pp. 1–17.
- Watts, R. and Zimmerman, J. (2006) ‘Positive Accounting Theory: A Ten Year Perspective’, *Accounting Review*, 65(1), pp. 131–156.
- Welch, I. (2008) ‘The Consensus Estimate for the Equity Premium by Academic Financial Economists in December 2007’, *SSRN Electronic Journal*, (December 2007), pp. 1–14. doi: 10.2139/ssrn.1084918.
- Wijayanti, I. (2018) ‘Determinants of Cost of Equity Capital.’, *International Journal of Advanced Research*, 6(7), pp. 1204–1211. doi: 10.21474/ijar01/7477.

