

DAFTAR PUSTAKA

- Agus Sartono. 2001. *Manajemen Keuangan Teori dan Aplikasi*. Yogyakarta: BPFE - YOGYAKARTA.
- Agus Sartono. 2008. *Manajemen Keuangan Teori dan Aplikasi*. Edisi Empat. BPFE: Yogyakarta.
- Ahmed, S. and Murtaza, H. (2015), “Critical Analysis of the Factors Affecting the Dividend Payout: Evidence from Pakistan”, *International Journal of Economics, Finance and Management Sciences*, Vol. 3 No. 3, pp. 2014 - 212.
- Asosiasi Industri Sepeda Motor Indonesia, 2020. <https://www.aisi.or.id/statistic/>
Di unduh 15 Maret 2020, pukul 12.00 WIB
- Al – Ajmi, J. and Hameeda, A.H. (2011), “Corporate Dividends Decisions: Evidence from Saudi Arabia”, *The Journal of Risk Finance*, Vol. 12, pp. 41 – 56.
- Allen, F. and Michaely, R. (2003), “Payout Policy”, in Constantinides, G., Harris, M. and Stulz, R. (Eds). *Handbook of the Economics of Finance*, Vol. 1 A, Elsevier Science, Amsterdam, pp. 337 – 429.
- Amidu, M. and Abor, J. (2006) , “Determinants of Dividend Payout Ratios in Ghana”, *Journal of Risk Finance*, Vol. 7 No. 2, pp. 136 – 145.
- Auerbach, A. and Hassett, K. (2003), “On the Marginal Source of Investment Funds”, *Journal of Public Economics*, Vol. 87 No. 1, pp. 205 – 232.
- Baker, M. and Wurgler, J. (2004a), “A Catering Theory of Dividends”, *Journal of Finance*, Vol. 59 No. 3, pp. 1125 – 1165.
- Bambang Riyanto. 2011. *Dasar – dasar Pembelajaran Perusahaan Edisi 4*. Yogyakarta: BPFE.
- Besley, Scott and Brigham, Eugene F. 2001. *Principles of Finance*. The Dryden Press. Harcourt Brace Colleges Publishers.
- Bhattacharya, S. (1979), “Imperfect Information, Dividend Policy and The bird in Hand Fallacy”, *The Bell Journal of Economics*, Vol. 10 No. 1, pp. 259 – 270.
- Brigham, E. F. and Daves, P. R. 2003. *Intermediate Financial Management*. Ninth Edition. United States of America: Cengage South – Western.
- Brigham, E. F. and Houston J. 2004. *Fundamentals of Financial Management: Dasar – dasar Manajemen Keuangan*. Edisi 10. Buku 2. Jakarta: Salemba Empat.
- Chazi, A., Theodossiou, A. and Zantout, Z. (2018), “Corporate Payout – form: Investors Preference and Catering Theory”, *Managerial Finance*, Vol. 44 No. 12, pp. 2 – 22.
- Dewasiri, N.J., Yatiwelle Koralalage, W.B., Abdul Azeez, A., Jayarathne, P. G. S. A., Kurupparachchi, D. and Weerasinghe, V. A. (2019), “Determinants of

Dividend Policy: Evidence from an Emerging and Developing Market”, *Managerial Finance*, Vol. 45 No. 3, pp. 413 – 429.

- Fakhruddin, Hendy M. 2008. *Istilah Pasar Modal A – Z*. Jakarta: Elex Media Komputindo.
- Fama, F. and French, K. (2001). “ Disappering Dividends: Changing Firm Characteristics or Lower Propensity to pay?” ,*Journal of Financial Economics*, Vol. 60 No.1, pp. 3 – 44.
- Fatmawati and Ahmad, R. (2017), “ Teori Catering dan Karakteristik Keuangan dalam Keputusan Dividend Perusahaan BUMN Indonesia” ,*Ekuitas: Jurnal Ekonomi dan Keuangan*, Vol. 1 No. 3, pp. 325 – 341.
- Ferris, S., Jayaraman, N. and Saherwal, S. (2009), “ Catering Effects in Corporate Dividend Policy: The International Evidence” ,*Journal of Banking and Finance*, Vol. 33 No. 9, pp. 1730 – 1738.
- Ferry, M. G. and Jones, W. H. (1979), “ Determinants of Financial Structure A New Methodological Approach”, *The Journal of Financial*, Vol. XXXIV No. 3.
- Gaikindo, 2011. <https://www.gaikindo.or.id/domestic-auto-market-production-2003-2014/> Di unduh tanggal 15 Maret 2020, pukul 12.00 WIB
- Gaikindo, 2016. <https://www.gaikindo.or.id/domestic-auto-market-production-2016/> Di unduh tanggal 15 Maret 2020, pukul 12.00 WIB
- Gaikindo, 2017. <https://www.gaikindo.or.id/domestic-auto-market-production-2017/> Di unduh tanggal 15 Maret 2020, pukul 12.00 WIB
- Gaikindo, 2018. <https://www.gaikindo.or.id/domestic-auto-market-production-2018/> Di unduh 15 Maret 2020, pukul 12.00 WIBS
- Gaikindo, 2019. https://files.gaikindo.or.id/my_files/ Di unduh 15 Maret 2020, pukul 12.00
- Ghozali, Imam. 2016. *Aplikasi Analisis Multivariate dengan Program IBM SPSS 23*. Edisi 8. Semarang: Badan Penerbit Universitas Diponegoro.
- Gordon, J. M. (1963), “ Optimal Investment and Financing Policy”, *Journal od Finance*, Vol. 18, pp. 264 – 272.
- Gujarati, D. N. 2007. *Dasar – dasar Ekonometrika*. Jakarta: Erlangga.
- Gujarati, D. N. 2012. *Dasar – dasar Ekonometrika*. Terjemahan Mangunsong, R. C. Salemba Empat. Buku 2. Edisi 5. Jakarta.
- Hani, Syafrida. 2015. *Teknik Analisa Laporan Keuangan*. Edisi Keempat. Medan: UMSU PRESS.
- Hansen and Mowen. 2001. *Akuntansi Manajemen Biaya Jilid 2*. Jakarta: Salemba Empat.

- IDX.co.id. Laporan Keuangan dan Tahunan. <https://www.idx.co.id/perusahaan-tercatat/laporan-keuangan-dan-tahunan/> Di unduh 16 Juli 2020, pukul 15.00 WIB
- Irawati, S. 2006. *Manajemen Keuangan*. Bandung: Pustaka.
- Jensen, M. C. and Meckling, W. (1976), “ Theory of the firm: Managerial Behavior, Agency Cost and Owner Structure”, *Journal of Finance Economics*, Vol. 3, pp. 305 – 360.
- Jensen, M. (1986), “ Agency Cost of Free Cash Flow, Corporate Finance and Takeovers”. *American Economic Review*, Vol. 76 No. 2, pp. 323 – 329.
- Kasmir. 2012. *Analisis Laporan Keuangan*. Jakarta: PT. Raja Grafindo Persada.
- Kasiram, Moh. 2008. *Metodologi Penelitian*. Malang: UIN – Malang Pers.
- Kaźmierska – Józwiak, B. (2015), “ Determinants of Dividend Policy: Evidence from Polish Listed Companies”, *Procedia Economics and Finance*, Vol. 23, pp. 473 – 477.
- Khan, M. N., Naeem, M. U., Rizwan, M. and Salman, M. (2016), “ Factors Affecting the Firm Dividend Policy : An Empirical Evidence from Textile Sector of Pakistan”, *International Journal of Advanced Scientific Research and Management*, Vol. 1 Issue. 5.
- Labhane, N. B and Das, R. C. (2015), “ Determinants of Dividend Payout Ratio: Evidence from Indian Companies” , *Business and Economic Research*, Vol. 5 No. 2, pp. 217 – 241.
- Labhane, N. B. (2017), “ Disappearing and Reappearing Dividends in Emerging Markets: Evidence from Indian Companies” , *Journal of Asia – Pacific Business*.
- Li, W. and Lie, E. (2006), “ Dividends Changes and Catering Incentives”, *Journal of Financial Economics*, Vol. 80 No. 2, pp. 673 – 694.
- Lintner, J. (1956), “ Distribution of Incomes of Corporations among Dividends, Retained Earnings and Taxes”, *American Economic Review*, Vol. 46 No. 2, pp. 97 – 113.
- Lintner, J. (1962), “ Dividens, Earnings, Leverage, Stock Prices and Supply of Capital to Corporations”, *The Review of Economics and Statistics*, Vol. 64, pp. 243 – 269.
- Litzenberger, R. H. and Ramaswamy, K. (1979), “ The Effect of Personal Taxes and Dividens on Capital Assets Prices: Theory and Empirical Evidence”, *Journal of Financial Economics*, Vol. 7 Issue. 2, pp. 163 – 195.
- Mardiyanto, Handono. 2009. *Intisari Manajemen Keuangan*. Jakarta: PT. Gramedia Widiasarana Indonesia (GRASINDO)
- Miller, M. H. and Modigliani, F. (1961), “ Dividend Policy, Growth, and the Valuation of Shares”, *The Journal of Business*, Vol. 34 No. 4, pp. 411 – 433.
- Mulyawan, S. 2015. *Manajemen Keuangan*. Bandung: CV Pustaka Setia.

- Neves, M. E. D. (2018), “ Payout’s and Firm Catering”, *International Journal of Managerial Finance*, Vol. 14 No. 1, pp. 2 – 22.
- Nurmida, A. (2017), “ Pengaruh Profitabilitas, Leverage dan Ukuran Perusahaan Terhadap Nilai Perusahaan (Studi Pada Perusahaan Manufaktur sub Sektor Barang dan Konsumsi yang Terdaftar di Bursa Efek Indonesia Periode 2012 – 2015)”, *e- Proceeding of Management*, Vol. 4 No. 1.
- Rafique, M. (2012), “ Factors Affecting Dividend Payout: Evidence from Listed Non – Financial Firms of Karachi Stock Exchange”, *Business Management Dynamics*, Vol. 1 No. 11, pp. 76 – 92.
- Rochmah, H. N. dan Ardianto, A. (2020), “ Catering Dividend: Dividen premium and free cash flow on dividend policy”, *Cogent Business & Management*, 7:1, 181297
- Rosdini, D. (2009), “ Pengaruh Free Cash Flow terhadap Dividend Payout Ratio”, *Research day, Faculty of Economics – Padjajaran University Bandung, Working Paper in Accounting and Finance*.
- Rudianto. 2012. *Pengantar Akuntansi Konsep & Teknik Penyusunan Laporan Keuangan*. Jakarta: Erlangga.
- Sari, Eka S. (2014), “Pengaruh Ukuran Perusahaan, Likuiditas, Profitabilitas, Pertumbuhan Perusahaan, dan Kepemilikan Institusional terhadap Dividend Payout Ratio (DPR)”, *Ekombis Review*, vol.2, no. 2.
- Sayed, A. H. and Fatemeh, Z. K. (2012), “ The Impact of Financial Leverage, Operating Cash Flow and Size of Company on the Dividend Policy”, *Interdisciplinary Journal of Contemporary Research in Business*, Vol. 3 No. 10, pp. 264 – 270.
- Subramanyam dan John J. Wild. 2012. *Analisis Laporan Keuangan*. Jakarta: Salemba Empat.
- Sudana, I Made. 2011. *Manajemen Keuangan Perusahaan Teori dan Praktik*. Jakarta: Erlangga.
- Sudjana. 1984. *Metode Statistika*. Edisi 3. Bandung: Tarsito.
- Supriyati. 2016. *Audit Laporan Keuangan Usaha Kecil dan Menengah dan Berbasis Akuntansi dan Perpajakan*. Yogyakarta: Andi Offset.
- Swardjono. 2008. *Teori Akuntansi: Perekayasa Pelaporan Keuangan*. Yogyakarta: BPF.
- Tangjitprom. N. (2013), “ Propensity to Pay Dividends and Catering Incentives in Thailand”, *Studies in Economics and Finance*, Vol. 30 No. 1, pp. 45 – 55.
- Wang, M. –H., Ke, M. -C., Lin, F. –Y. and Huang, Y. –S. (2016), “ Dividend Policy and The Catering Theory: Evidence from the Taiwan Stock Exchange”, *Managerial Finance*, Vol. 42 No. 10, pp. 999 – 1016.
- Widarjono, Agus. 2009. *Ekonometrika Pengantar dan Aplikasinya*. Edisi Ketiga. Ekonisia. Yogyakarta.

Winarno, W. W. 2011. Analisis Ekonometrika dan Statistika dengan Eviews.

Edisi Ketiga. UPP STIM YKPN. Yogyakarta.

